

Thank you for choosing to trust QBE with provision of your insurance protection.

This schedule comprises an important part of your insurance contract with QBE and should be read in conjunction with the policy wording supplied.

Policy Schedule for P C Guthrey Group

Broker	Crombie Lockwood Risk Partners Christchurch
Broker Address	PO Box 3020, Christchurch 8140
Insured	P C Guthrey Group - Guthrey Holdings Limited, Queenstown i-Site Limited, Relaxing Journeys Limited, ANZCRO New Zealand Limited, Guthrey Tourism Limited
Period of Insurance	From: 30 November 2017 at 4pm to 30 November 2018 at 4pm
Policy Number	P000133414PUR
Wording	PURPL Combined Liability PUR0116
QBE Line	100%
Business	Travel agency, sell and provide information to travellers including accommodation and activities bookings; property owners

Directors and Company Liability

Limit of Indemnity	NZD 500,000	in the aggregate any one Period of Insurance
Defence Costs Limit of Indemnity	NZD 500,000	in the aggregate any one Period of Insurance
Excess	NZD 5,000	each and every Claim, inclusive of Defence Costs (company reimbursement / entity cover only)
Retroactive Date	1 April 2009	
Endorsements	R2066.01 Major Shareholder 15% (PUR)	

General Liability

Public Liability Limit of Indemnity	NZD 5,000,000	any one Occurrence	
	Excess		Policy Territory
	NZD 500 any one Occurrence		Worldwide
Products Liability Limit of Indemnity	NZD 5,000,000	in the aggregate any one Period of Insurance	
	Excess		Policy Territory
	NZD 500 any one Occurrence		Worldwide excluding USA

Endorsements R2055.01 Business Advice or Service Exclusion (PUR)

Statutory Liability

Limit of Indemnity NZD 1,000,000 in the aggregate any one Period of Insurance

Excess NZD 500 each and every Event, inclusive of Defence Costs, except in respect of claims against individual directors, officers or employees when the Excess is Nil.

Retroactive Date 1 April 2009

Employers Liability

Limit of Indemnity NZD 1,000,000 in the aggregate any one Period of Insurance

Excess NZD 500 each and every Claim, inclusive of Defence Costs

Retroactive Date 1 April 2009

Employment Disputes

Limit of Indemnity NZD 250,000 in the aggregate any one Period of Insurance

Excess NZD 5,000 each and every Claim, inclusive of Defence Costs

Retroactive Date 1 April 2009

Crime

Limit of Indemnity NZD 50,000 in the aggregate any one Period of Insurance

Excess NZD 5,000 each and every Loss, inclusive of Defence Costs

Internet Liability

Limit of Indemnity NZD 250,000 in the aggregate any one Period of Insurance

Excess NZD 1,000 each and every Claim, inclusive of Defence Costs

Retroactive Date 1 April 2009

Criminal Defence Legal Costs

Limit of Indemnity NZD 100,000 in the aggregate any one Period of Insurance

Excess NZD 500 each and every Prosecution, inclusive of costs

Retroactive Date Unlimited

Liability Consequential Loss

Limit of Indemnity NZD 100,000 in the aggregate any one Period of Insurance

Professional Indemnity

Professional Business Practice	Travel agency
Limit of Indemnity	NZD 1,000,000 in the aggregate any one Period of Insurance
Excess	NZD 2,000 each and every Claim, inclusive of Defence Costs
Retroactive Date	1 April 2009
Endorsements	R1285 Travel Agents Endorsement

Premium Company Premium: As Agreed

Authorisation and Financial Strength

Issued and signed by QBE's authorised representative



Date 8 January 2018

Financial Strength The table below outlines QBE Insurance (Australia) Limited's insurer financial strength ratings from the major rating agencies that rate QBE Insurance (Australia) Limited.

Rating agency	Entity	Rating
Standard & Poor's	QBE Insurance (Australia) Limited	A+

QBE Insurance (Australia) Limited has been given an "A+" Insurer Financial Strength Rating by Standard & Poor's (Australia) Pty Ltd.

AAA (Extremely strong)	BBB (Good)	CCC (Very Weak)	SD (Selective Default)
AA (Very Strong)	BB (Marginal)	CC (Extremely Weak)	D (Default)
A (Strong)	B (Weak)	NR (Not Rated)	R (Regulatory Action)

Plus (+) or Minus (-); The ratings from "AA" to "CCC" may be modified by the addition of a plus or minus sign to show relative standing within major rating categories.

Credit ratings issued by Standard & Poor's Ratings Services are solely statements of opinion and not statements of fact or recommendations to purchase or discontinue any policy or contract or to buy, hold or sell any security issued by QBE Insurance (Australia) Limited or make any other investment decisions. Credit ratings may be changed, withdrawn or suspended at any time. Latest ratings can be found at www.standardandpoors.com.

An overseas policyholder preference applies to QBE Insurance (Australia) Limited ("QBE"). This means that in the event that QBE is wound up, Australian law requires that its assets in Australia are applied to satisfy its Australian liabilities, before those assets can be applied to satisfy overseas liabilities, which would include claims by policyholders in New Zealand. However, QBE is required to hold capital which meets minimum regulatory capital requirements.

THE ABOVE TERMS FOR POLICY P000133414PUR ARE SUBJECT TO THE FOLLOWING ENDORSEMENTS:

General Liability

R2055.01 Business Advice or Service Exclusion (PUR)

Business Advice or Service Exclusion

Automatic Extension 'Business advice or service' is deleted.

Directors and Company Liability

R2066.01 Major Shareholder 15% (PUR)

Major Shareholder 15% Exclusion

QBE shall not be liable in respect of any Claim brought by or on behalf of any past or present shareholder or stockholder who had or has direct or indirect ownership of or control over 15% or more of the shares or rights of the Company.

Professional Indemnity

R1285 Travel Agents Endorsement

Travel Agents Endorsement

QBE shall not be liable in respect of any Claim alleging or in respect of:

- (a) the insolvency or collapse of any airline, tour operator, or hotel; or
- (b) the Insured's tour operator activities.